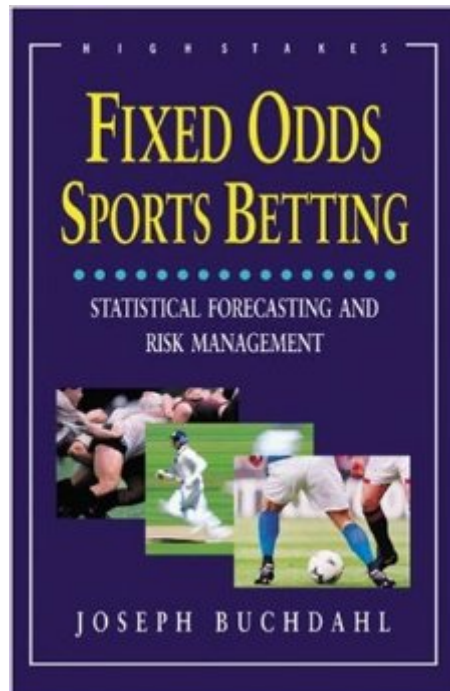


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# Fixed Odds Sports Betting: Statistical Forecasting And Risk Management



## Synopsis

Few people manage to make money from gambling, and fewer still make a living from it. Written for hardened and novice betters alike, Joseph Buchdahl's essential guide examines, through various numerical techniques, how fixed odds punters may learn to beat the bookmaker, protect profits through a sensible approach to risk management, and turn high-risk gambling into a form of low-risk investment.

## Book Information

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Average Customer Review: 4.1 out of 5 stars [See all reviews](#) (7 customer reviews)

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## Customer Reviews

I have searched and searched for a book which describes how to generate a winning betting strategy. This book tells you about the reality of sports betting and not the fact that you will win 70% of your games. It is a practical explanation of all the steps and mathematical calculations to help you understand what sports betting is about. I wish I read this book prior to my first sports bet. It explains how to research the wager and all the backend work that you need to do to evaluate a value bet. If you wanted to understand the mathematics behind the process of betting then this is the book for you.

As a sportbettor for the better part of the last 8 years this book has more of college statistics text book feel to it.. I have a Bach in civil engineering and took classes covered these very same topics in great depth.. this book could be way over the heads of a lot of people with little to no statistical background.. i was dissapointed as it is mainly aimed to soccer and Money lines, which is hard to apply to my 2 most bet sports, (hoops and football).. i have been attempting to learn MLB and risk

analysis of future wagers and this book has helped clear a few things up.. THIS IS NOT A HOW TO HANDICAP BOOK, but it does help you point out 'value' bets out, which should be included with capping a game... so in short if you love excel and statistics this book is for you.. if you gamble by feel or are just looking for a niche this book is not for you...Great data and usage of stastical modeling

This book is not going to tell you how to come up with a system to be profitable. Its not even going to give you many insights into how to handicap sports but it gives you the tools to know whether or not your current handicapping/system has an edge and whether it will continue. The book focuses on a lot of stastitcal analysis of your betting record as well as the best options for staking.Well worth the read for those who are not knew to the game. Sophisticated punters will get something out of this but those new to the game will probably be a bit bamboozled and not appreciate the information provided.Good Luck

A decent introduction to the concept of value betting. The focus is very much on staking strategies and little attention is given to rating systems. There is no discussion of weighing subjective evidence such as motivation or fatigue. Good use of simulation highlights the need to set stake size correctly in order to balance the desire for bankroll growth with the need to avoid bankruptcy. There is some decent material on overrounds in different markets and the it is the only book I've read that talks about finding 'arithmetic value' - comparing the odds against the market average. This is a useful book for the bettor who wants to take the game more seriously . I would like to give it four stars but it is not well-rounded enough for a general beginners guide and lacking in the modelling insights that could be useful to more experienced players. The author also has a tendency to write a paragraph when a sentence would have sufficed.

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